

PRINT HANDICAPPED RADIO OF ACT INCORPORATED

ABN 30 504 588 789

Financial Statements
For the year ended 30 June 2025



Ken Mangraviti Pty Ltd

Chartered Accountants

Ken Mangraviti Pty Ltd

East Sydney & Burwood

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PRINT HANDICAPPED RADIO OF ACT INCORPORATED
ABN 30 504 588 789

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PRINT HANDICAPPED RADIO OF ACT INCORPORATED**ABN 30 504 588 789****Committee's Report****For the year ended 30 June 2025**

Your committee members submit the financial accounts of the PRINT HANDICAPPED RADIO OF ACT INCORPORATED for the financial year ended 30 June 2025.

Committee Members

The names of committee members at the date of this report are:

Robert Altamore - President
Alan Mitchell- Vice-President
Lorraine Lister- Secretary
Peter Copeman
Kaye Yen

Principal Activities

The principal activities of the Association during the financial year were to provide news and other information needed by people who are print handicapped.

Significant Changes

No significant change in the nature of these activities occurred during the year.


Operating Result

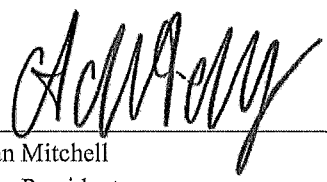
The deficit from ordinary activities amounted to

Year ended	Year ended
30 June 2025	30 June 2024
\$	\$
(92,425)	(79,260)

Signed in accordance with a resolution of the Members of the Committee on:

12 November 2025



Robert Altamore
President

Alan Mitchell
Vice-President

The accompanying notes form part of these financial statements.

PRINT HANDICAPPED RADIO OF ACT INCORPORATED**ABN 30 504 588 789****Independent Auditor's Report to the Members**

Report on the Audit of the Financial Report**Opinion**

We have audited the financial report of PRINT HANDICAPPED RADIO OF ACT INCORPORATED (the association), which comprises the Statement by Members of the Committee, the Statement of Cash Flows, the Income and Expenditure Statement, Balance Sheet as at 30 June 2025, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2025 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 1991, also the Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 1991 and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 1991 and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

PRINT HANDICAPPED RADIO OF ACT INCORPORATED

ABN 30 504 588 789

Independent Auditor's Report to the Members

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

<https://www.auasb.gov.au/standards-guidance/auditor-s-responsibilities/>. This description forms part of the auditor's report.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on :

12 November 2025

K Mangraviti

Ken Mangraviti, Chartered Accountant

Ken Mangraviti Pty Ltd

607/80 William St Woolloomooloo NSW 2011

PRINT HANDICAPPED RADIO OF ACT INCORPORATED
ABN 30 504 588 789
Statement by Members of the Committee
For the year ended 30 June 2025

The Committee has determined a special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee, the Statement of Cash Flows, Income and Expenditure Statement, Balance Sheet, and Notes to the Financial Statements:

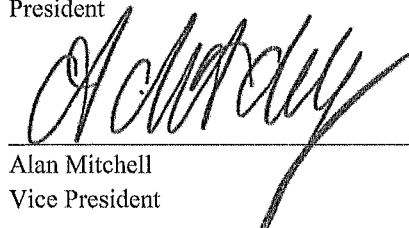
- (a) Presents fairly the financial position of PRINT HANDICAPPED RADIO OF ACT INCORPORATED as at 30 June 2025 and its performance for the year ended on that date.
- (b) At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Signed on: 12 October 2025



Robert Altamore
President



Alan Mitchell
Vice President

The accompanying notes form part of these financial statements.

PRINT HANDICAPPED RADIO OF ACT INCORPORATED**ABN 30 504 588 789****Statement of Cash Flows****For the year ended 30 June 2025**

	2025	2024
	\$	\$
Cash Flow From Operating Activities		
Receipts from members, donors, sponsors, grant providers, and other	93,326	97,470
Interest received	5,675	5,721
Payments to Suppliers and employees	(148,344)	(180,860)
Net cash provided by (used in) operating activities (note 2)	<u>(49,343)</u>	<u>(77,669)</u>
Cash Flow From Investing Activities		
Payment for plant and equipment	(12,200)	(43,567)
Cash on deposit	47,213	(4,837)
Net cash provided by (used in) investing activities	<u>35,013</u>	<u>(48,404)</u>
Net increase (decrease) in cash held	(14,330)	(126,073)
Cash at the beginning of the year	<u>51,968</u>	<u>178,041</u>
Cash at the end of the year (note 1)	<u><u>37,638</u></u>	<u><u>51,968</u></u>

The accompanying notes form part of these financial statements.

PRINT HANDICAPPED RADIO OF ACT INCORPORATED**ABN 30 504 588 789****Statement of Cash Flows****For the year ended 30 June 2025**

	2025	2024
Note 1. Reconciliation Of Cash		
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:		
Cheque Account	9,858	28,830
Mr M M Walker Print Handicappe	(619)	2,261
Savings	28,188	20,674
Mr A Lythgoe Print Handicapped	8	-
Cash on Hand	203	203
	<u>37,638</u>	<u>51,968</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities

Operating profit after income tax	(92,425)	(79,260)
Depreciation	25,984	21,318
Written off the equipment before 2014	9,628	-
Changes in assets and liabilities		
(Increase) decrease in trade and term debtors	(88)	(1,057)
(Increase) decrease in prepayments	517	(829)
Increase (decrease) in trade creditors and accruals	13,811	(6,375)
Increase (decrease) in other creditors	(2,681)	(10,212)
Increase (decrease) in sundry provisions	(4,089)	(1,254)
Net cash provided by (used in) operating activities	<u>(49,343)</u>	<u>(77,669)</u>

PRINT HANDICAPPED RADIO OF ACT INCORPORATED**ABN 30 504 588 789****Income and Expenditure Statement****For the year ended 30 June 2025**

	2025	2024
	\$	\$
Income		
Interest Received	5,480	6,341
Members Subscriptions	2,702	2,612
Donations	19,326	16,708
Other Income	13,658	5,600
Sponsorships	8,157	14,211
CBF Grants	29,767	24,410
Other Community Grant	20,000	14,545
Department of Industry (DOI) Grants	-	20,000
Total income	99,090	104,427
Expenses		
Accountancy	5,007	5,209
Advertising & Marketing	1,745	-
Audit Fees	2,945	3,045
Bad debts	-	29
Bank Fees & Credit Card Fees	201	202
Cleaning & Pest Control	9,355	9,022
Computer Expenses	936	1,210
Consultants Fees	1,364	-
Depreciation - Plant	22,145	17,233
Depreciation - Buildings	3,839	4,085
Written off the equipment before 2014	9,628	-
Fees & Permits	1,222	41
Fines	-	1,878
General expenses	601	736
Insurance	8,907	9,399
Interest - Australia	40	58
Internet	1,014	995
Legal fees	3,906	430
Annual Leave Accrued	(4,089)	(1,180)
Long Service Leave Paid	1,081	1,190
Membership Fees Paid	188	1,836
Newspapers	3,952	4,135
Other Broadcasting Costs	925	814
Printing & Stationery	821	945

The accompanying notes form part of these financial statements.

PRINT HANDICAPPED RADIO OF ACT INCORPORATED**ABN 30 504 588 789****Income and Expenditure Statement****For the year ended 30 June 2025**

	2025	2024
	\$	\$
Repairs & maintenance	966	-
R & M - General	4,978	3,218
R & M - ACT Studio	739	3,176
R & M - Wagga Transmitter	115	-
Security	2,592	941
Staff Amenities	106	-
Subscriptions	6,984	5,164
Superannuation	5,539	9,563
SGC Charges	1,766	-
Utilities	10,512	10,358
Salaries & Wages	51,133	77,941
Workers Compensation	1,147	1,336
Website	19,424	1,838
Wagga Broadcasting Expenses	7,817	6,307
Volunteer Costs	770	1,635
Waste Removal	1,195	898
Total expenses	<u>191,515</u>	<u>183,687</u>
Profit (loss) from ordinary activities	<u>(92,425)</u>	<u>(79,260)</u>
Net profit (loss) attributable to the association	<u>(92,425)</u>	<u>(79,260)</u>
Total changes in equity of the association	<u>(92,425)</u>	<u>(79,260)</u>
Opening retained profits	323,676	402,936
Net profit (loss) attributable to the association	<u>(92,425)</u>	<u>(79,260)</u>
Closing retained profits	<u>231,251</u>	<u>323,676</u>

The accompanying notes form part of these financial statements.

PRINT HANDICAPPED RADIO OF ACT INCORPORATED

ABN 30 504 588 789

Balance Sheet as at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current Assets			
Cash assets	2	37,638	51,968
Financial assets	3	100,129	147,342
Receivables	4	5,805	5,717
Other	6	4,538	5,055
Total Current Assets		148,110	210,082
Non-Current Assets			
Property, plant and equipment	6	157,913	181,324
Total Non-Current Assets		157,913	181,324
Total Assets		306,023	391,406
Liabilities			
Current Liabilities			
Payables	7	19,304	5,493
Current tax liabilities	8	(4,368)	(1,687)
Provisions	8	8,236	12,324
Total Current Liabilities		23,172	16,130
Total Liabilities		23,172	16,130
Net Assets		282,851	375,276
Members' Funds			
Reserves		51,600	51,600
Retained profits		231,251	323,676
Total Members' Funds		282,851	375,276

The accompanying notes form part of these financial statements.

PRINT HANDICAPPED RADIO OF ACT INCORPORATED**ABN 30 504 588 789****Notes to the Financial Statements****For the year ended 30 June 2025**

Note 1: Summary of Significant Accounting Policies**Basis of Preparation**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act 1991 of the Australian Capital Territory as a small entity and the Australian Charities and Not-for-profits Commission Act 2012 as a small entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Accounts Receivables and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(b) Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

(c) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(d) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(f) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

PRINT HANDICAPPED RADIO OF ACT INCORPORATED

ABN 30 504 588 789

Notes to the Financial Statements

For the year ended 30 June 2025

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) Taxation

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

PRINT HANDICAPPED RADIO OF ACT INCORPORATED

ABN 30 504 588 789

Notes to the Financial Statements

For the year ended 30 June 2025

	2025	2024
Note 2: Cash assets		
Cheque Account	9,858	28,830
Mr M M Walker Print Handicappe	(619)	2,261
Savings	28,188	20,674
Mr A Lythgoe Print Handicapped	8	-
Cash on Hand	203	203
	<u>37,638</u>	<u>51,968</u>
Note 3: Financial assets		
Term Deposit	-	51,352
Term Deposit 2	100,129	95,990
	<u>100,129</u>	<u>147,342</u>
Note 4: Receivables		
Current		
Accounts Receivables	3,533	3,250
Interest Receivables	2,272	2,467
	<u>5,805</u>	<u>5,717</u>
Note 5: Other Assets		
Current		
Prepayments	4,538	5,055
	<u>4,538</u>	<u>5,055</u>

PRINT HANDICAPPED RADIO OF ACT INCORPORATED

ABN 30 504 588 789

Notes to the Financial Statements

For the year ended 30 June 2025

	2025	2024
Note 6: Property, Plant and Equipment		
Buildings:		
- At cost	146,285	146,285
- Less: Accumulated depreciation	(86,125)	(82,286)
	<u>60,160</u>	<u>63,999</u>
Fixtures and furniture:		
- At cost	54,596	51,061
- Less: Accumulated depreciation	(26,768)	(22,566)
	<u>27,828</u>	<u>28,495</u>
Solarhub Infrastructure:		
- At cost	39,541	39,541
- Less: Accumulated depreciation	(11,988)	(8,926)
	<u>27,553</u>	<u>30,615</u>
Plant and equipment:		
- At cost	455,577	442,366
- Less: Accumulated depreciation	(417,196)	(388,961)
	<u>38,381</u>	<u>53,405</u>
ACT Transmitter:		
- At cost	342,590	342,590
- Less: Accumulated depreciation	(339,977)	(339,516)
	<u>2,613</u>	<u>3,074</u>
Wagga Transmitter:		
- At cost	6,215	6,215
- Less: Accumulated depreciation	(5,849)	(5,784)
	<u>366</u>	<u>431</u>
Wagga Equipment:		
- At cost	17,165	17,165
- Less: Accumulated depreciation	(16,153)	(15,860)
	<u>1,012</u>	<u>1,305</u>
Junee Transmitter:		
- At cost	8,086	8,086
- Less: Accumulated depreciation	(8,086)	(8,086)
	<u>-</u>	<u>-</u>
	<u>157,913</u>	<u>181,324</u>

PRINT HANDICAPPED RADIO OF ACT INCORPORATED

ABN 30 504 588 789

Notes to the Financial Statements

For the year ended 30 June 2025

	2025	2024
Note 7: Payables		
Trade creditors	13,168	-
Accrues expenses	6,136	5,493
	<u>19,304</u>	<u>5,493</u>
Note 8: Tax and Other Liabilities		
Current		
Superannuation payable	759	-
GST	(5,169)	(3,731)
PAYG Withheld	42	2,044
	<u>(4,368)</u>	<u>(1,687)</u>
Note 9: Provisions		
Provision for Annual Leave	5,407	9,495
Provision for Long Service Leave	2,829	2,829
	<u>8,236</u>	<u>12,324</u>

Note 10: Related Parties and Other Disclosures

The names of each person holding office as committee members during the period is detailed in the committee's report

The committee members were not entitled to receive nor were paid any remuneration during the year.

No loan was made to any committee members or employee during the year.

No gift was received by a committee member or employee exceeding \$500 during the year.

No employee of the station is a close relative of a committee member.

The core property of the station are the leasehold improvements at its premises 808 Barton Hwy Gungahlin ACT 2912.

Note 11: Lease Commitments

There were no other operating or finance leases.

Note 12: Capital Commitment Disclosure

No material capital expenditure has been contracted for at balance date which is not provided for in the accounts.